



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/MCBAHSIL/PCF/32/2019

August 6, 2019

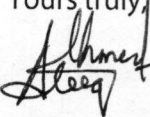
The Chief Executive,
MCB-Arif Habib Savings and Investments Limited,
24th Floor, Centrepont, Off Shaheed-e-Millat Expressway,
Near KPT Interchange, Karachi, Postal Code 74900.

SUBJECT: FIFTH SUPPLEMENTAL OFFERING DOCUMENT OF PAKISTAN CASH MANAGEMENT FUND (PCF)

Dear Sir,

Please refer to the email dated August 5, 2019 subsequent to earlier correspondence on the captioned subject received from your office.

In this connection, I am directed to convey approval to the fifth supplemental offering document of PCF enclosed with your aforementioned email in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 subject to the condition that MCB Arif Habib Savings and Investments Limited shall give at least ninety days prior notice to each unit holder about the proposed change and unit holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load.

Yours truly,


Raja Ateeq Ahmed
Assistant Director

Cc: Chief Executive officer
MCB Financial Services Limited
Trustee- Pakistan Cash Management Fund
4th Floor, Pardesi House, 2/1, R-Y-16,
Old Queens Road, Karachi - 74200