

ALI STAMP VENDOR

License # 84  
 Wiyam Manzil Kara Ghai Karimjar Road,  
 36-D, Block G-10, Howabad, Karachi.

17 APR 2017

Karachi  
14 MAR 2017

WITH ADDRESS MR. **MUHAMMAD NAEEM**  
 WITH ADDRESS MR. **Advocate HC 326**

FOR SIGNATURE

Reg. No. 499  
 Sub-Registrar-II  
 Saddar Town Karachi



**THIRD SUPPLEMENTAL TRUST DEED OF  
 ALHAMRA ISLAMIC PENSION FUND (ALHIPP)  
 (Formerly: Pakistan Islamic Pension Fund)**

This Third Supplemental Trust Deed of Alhamra Islamic Pension Fund (Formerly: Pakistan Islamic Pension Fund) is made and entered into at Karachi, on this 7<sup>th</sup> day of August, 2017;

**BY AND BETWEEN**

- I. **MCB-Arif Habib Savings and Investments Limited** a listed public limited company incorporated under the Companies Ordinance, 1984 (the "Ordinance"), having its registered office at 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, near KPT Interchange, Karachi (hereinafter called the "Management Company" which expression where the context so permits shall include its successors-in-interest and assigns) of the one part;

And

- II. **Central Depository Company of Pakistan Limited (CDC)**, a public limited company incorporated in Pakistan under the Ordinance, having its registered office at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shuhra-e-Faisal, Karachi (hereinafter called the "Trustee" which expression where the context so permits shall include its successors-in-interest and assigns) of the other part.

**WHEREAS:**

- (I) The Pension Fund Manager and MCB Financial Services Limited (MCBFSL) executed a Trust Deed on September 5, 2007 to constitute Pakistan Islamic Pension Fund under the Voluntary Pension System Rules, 2005 (defined in the said Trust Deed as the "Fund", or "Pension Fund", or "PIPF" or the "Trust"), which Trust Deed was registered with the Sub-Registrar-I, Jamshed Town, Karachi, under Registered No.747 of Book No. 1 dated September 05, 2007 and M.F. Roll No.U-72920/4561 of the Photo Registrar, Karachi dated September 12, 2007 ("the Trust Deed").
- (II) The Pension Fund Manager, MCBFSL as the outgoing trustee and HMB as the incoming Trustee executed the First Supplemental Trust Deed of Pakistan Islamic Pension Fund ("PIPF") dated June 16, 2011, which was registered with the Sub-Registrar-I, Jamshed

*[Handwritten signatures]*

Town, Karachi under Registered No. 244 of Book No. IV dated June 16, 2011 and M.F. Roll No. U-44358/7167 of the Photo Registrar Karachi dated June 23, 2011, whereby MCBFSL was retired from the trusteeship of the Fund and HMB was appointed as the Trustee of the Fund and furthermore, the Pension Fund Manager and HMB as the incoming Trustee also amended certain Clauses of the Trust Deed in accordance with Clause 19 of the Trust Deed.

- (III) The Pension Fund Manager, HMB as the outgoing trustee and CDC as the incoming Trustee executed the Second Supplemental Trust Deed of Pakistan Islamic Pension Fund ("PIPF") dated July 21, 2014, which was registered with the Sub-Registrar-II, Saddar Town, Karachi under Registered No. 258 of Book No. IV dated July 21, 2014 and M.F. Roll No. U-55249/9509 of the Photo Registrar Karachi dated July 23, 2014, whereby HMB was retired from the trusteeship of the Fund and CDC was appointed as the Trustee of the Fund.
- (IV) Further, the Pension Fund Manager and CDC Trustee amended certain clauses of the Trust Deed in accordance with Clause 19 of the Trust Deed.

**1. Amendment of Sub-clause 1.1 of the Trust Deed**

Sub-clause 1.1 of the Trust Deed be and is hereby replaced by the following Text:

**1.1 NAME, REGISTERED ADDRESS, PLACE AND DATE OF REGISTRATION**

The name of the Pension Fund is **ALHAMRA ISLAMIC PENSION FUND (Formerly: Pakistan Islamic Pension Fund)**. The registered address of the Pension Fund is 24th Floor, Centre Point, Off Shaheed-e-Millat Expressway, Near KPT Interchange, Karachi. The Pension Fund has been constituted under this Trust Deed made and entered into at Karachi on this 5<sup>th</sup> day of September 2007.

The name of the Fund has been changed from Pakistan Islamic Pension Fund to Alhamra Islamic Pension Fund. Pakistan Islamic Pension Fund (the Previous Fund name) appearing anywhere in the Trust Deed shall be read as Alhamra Islamic Pension Fund. The abbreviation of PIPF shall also be changed to ALHIPF.

**2. Amendment of Sub-clause 21.25 of the Trust Deed**

Sub-clause 21.25 of the Trust Deed be and is hereby replaced by the following Text:

**"Front-end Fee"** means the front-end fee payable to the Pension Fund Manager from the Contributions received, before allocation of Units of the Sub-funds, as remuneration under this Trust Deed not exceeding three percent (3%).

All other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

**IN WITNESS WHEREOF, this Third Supplemental Trust Deed of Alhamra Islamic Pension Fund (ALHIPF) (Formerly: Pakistan Islamic Pension Fund) has been executed on the date first mentioned above.**

The Common Seal of MCB-Arif Habib Savings and Investments Limited was hereunto affixed on August 7<sup>th</sup>, 2017 in the presence of

*M. Javed*

Name: Muhammad Saqib Saleem  
Designation: Chief Executive  
CNIC: 42201-0415367-1



Seal: \_\_\_\_\_

The Common Seal of Central Depository Company of Pakistan Limited was hereunto affixed on August 7<sup>th</sup>, 2017 in the presence of:

*[Handwritten signature]*

(1)Signature: [Signature]  
Name: Mr. Aftab Ahmed Diwan  
CNIC: 42201-0417599-9  
Designation: Chief Executive Officer

(2)Signature: [Signature]  
Name: Mr. Abdul Samad  
CNIC: 42101-1818807-7  
Designation: Head of T&C U



Seal: \_\_\_\_\_



**WITNESSES:**

(1) Signature: [Signature]  
Name: Muhamamd Asif Mehdi Rizvi  
CNIC No: 42101-1589961-3

(2) Signature: [Signature]  
Name: Muhammad Asim  
CNIC No: 42301-5557589-3



Reg. No. 499  
Sub-Registrar II  
Saddar Town Karachi

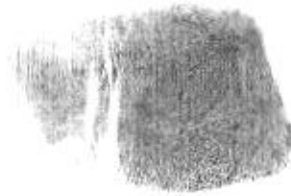
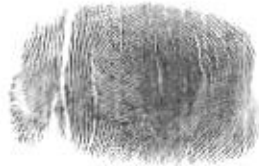


S/NO: 3006.  
07-08-17.

M. Javed

*[Handwritten signature]*

*[Handwritten signature]*



*[Handwritten signature]*

Touqeer  
Adv  
Highcourt  
152261K

Registration Fee Received through Pay Order  
Vide P.O. No. 3139944 Dated 7-8-2017  
Issued By: MJB

*sd/- for clearance of pay orders*

States that he personally knows the above executant and identifies.

Date: 07-AUG-2017

*[Signature]*  
Sub Registrar II  
Saddar Town  
Karachi.

SUB-REGISTRAR-II  
SADDAR TOWN  
KARACHI

*[Signature]*  
Sub-Registrar-II  
Saddar Town, Karachi



Digital Scanning Unit  
Karachi, Sindh



RD: 499/SRO: 16/  
DocType: 34

*Note: Pay order closed  
and order for  
registration.*

Registered No: 499  
Book No: IV  
Date: 08-08-2017  
*[Signature]*  
Sub-Registrar-II  
Saddar Town, Karachi



SUB-REGISTRAR-II  
SADDAR TOWN  
KARACHI

August 01, 2017

Extract of Circular resolution passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited on July 06, 2017.

We certify that following resolution was passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited on July 06, 2017 and has been duly recorded by the Company.

**RESOLVED that:**

"Change of Name of Pakistan Islamic Pension Fund to Alhamara Islamic Pension Fund be and hereby approved"

True Copy



Abdul Basit  
CFO & Company Secretary



Reg. No. 499  
Sub-Registrar-II  
Saddar Town Karachi

MCB-Arif Habib Savings and Investments Limited

Office: 24th Floor, Centrepoint, Off Shabaaz-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

92-221 11-11-622-24 (11-11-MCB-AH), 111-468-378 (111-INVEST)

92-221 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



By Keeping Bachat ka Dusra Naam

ANNEXURE 'B'

Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulations and Development Department

No. SECP/SCD/PRDD/VPS/MCBAH/193

May 24, 2017

Chief Executive Officer,  
MCB-Arif Habib Savings and Investments Limited,  
24<sup>th</sup> Floor, Centrpoint Building,  
Off Shaheed-e-Millat Expressway,  
Near K.P.T. Interchange,  
Karachi.

499  
Reg. No. \_\_\_\_\_  
Sub-Registrar-II  
Saddar Town Karachi

Subject: Third Supplemental Trust Deed of Alhamra Islamic Pension Fund (Formerly: Pakistan Islamic Pension Fund)

Dear Sir,

Please refer to your letter No. 2017/PDD/AQ/SECP/194 dated April 24, 2017 concerning the captioned subject.

2. In this regard I am directed to convey that your request for approval of the Third Supplemental Trust Deed of Alhamra Islamic Pension Fund (Formerly: Pakistan Islamic Pension Fund) has been acceded to as per the enclosed document (Annexure 'A'), by this office.

3. You may proceed further in the matter please notify the changes to participants and all concerned as required under the VRS Rules, 2005 and constitute documents of the pension funds.



PS - CEO	CFO
CIO	HOSM
CS	HIT
HIA	HOC
HRM	PD ✓
HQR	

Yours truly,

(Khawaja Ammad Masud)  
Deputy Director

Copy to:

- Central Depository Company of Pakistan Limited  
Trustee of "Alhamra Islamic Pension Fund (Formerly: Pakistan Islamic Pension Fund)"  
CDC House, 99-B, Block "B",  
S.M.C.H.S. Main Shakra-e-Faisal,  
Karachi, Pakistan.