

HAIDER ALI STAMP VENDOR

Licence # 84

Amina Mariyam Manzil Kara Bhai Karimjee Road,
Flat # 19-B, Block G-48, Nawababad, Karachi.

22 NOV 2013

(ARRESTED COPY - ORIGINAL COPY ONLY)

SR. NO. 17205 DATEISSUED TO WITH ADDRESS MR. **MUHAMMAD NAEEM**THROUGH WITH ADDRESS MR. MUWAJALE HC 320PURPOSE FEE

VALUE RS. ATTACHED

STAMP VENDOR SIGNATURE

 Reg. No. 69
 Sub-Registrar-II
 Saddar Town Karachi


**SIXTH SUPPLEMENTAL TRUST DEED OF
 ALHAMRA ISLAMIC ASSET ALLOCATION FUND KARACHI
 (FORMERLY: PAKISTAN INTERNATIONAL ELEMENT ISLAMIC ASSET
 ALLOCATION FUND)**

This Sixth Supplemental Trust Deed of Alhamra Islamic Asset Allocation Fund (Formerly: Pakistan International Element Islamic Asset Allocation Fund) is made and entered into at Karachi, on this 28th day of February, 2017.

BY AND BETWEEN

- I. **MCB-Arif Habib Savings and Investments Limited**, a listed public limited company incorporated under the Companies Ordinance, 1984 (the "Ordinance"), having its registered office at 24th Floor, Centre point, Off Shaheed-e-Millat Expressway, near KPT Interchange, Karachi (hereinafter called the "**Management Company**") which expression where the context so permits shall include its successors in interest and assigns) of the one part;

And

- II. **Central Depository Company of Pakistan Limited**, a public limited company incorporated in Pakistan under the Ordinance, having its registered office at CDC House, 99-B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi (hereinafter called the "**Trustee**") which expression where the context so permits shall include its successors in interest and assigns) of the other part.

WITNESSETH:

- A. The Management Company is a Non-Banking Finance Company licensed by the Commission under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, (hereinafter referred to as the "Rules", which expression shall include any amendments thereto) to, inter-alia, carry out asset management services, including investment schemes under trust deeds, and to establish and operate Shariah Compliant unit trusts (License to undertake asset management



services attached hereto as Annexure "A").

- B. The Management Company has been authorized by the Commission vide its letter No. NBFC (I)-R/AHIM-PIEIF/796 dated 10 November 2005 appended hereto as Annexure "B" to constitute an Islamic open-end trust scheme under the name and title of Pakistan International Element Islamic Fund (hereinafter referred to as the "Open-ended Scheme", the "Scheme", or PIEIF, or the "Fund", or the "Trust") and to register this Trust Deed, pending authorization for the establishment and operation of the Scheme in accordance with the provisions of the Rules and this Trust Deed;
- C. The Management Company and the Trustee executed a Trust Deed dated December 14, 2005, to constitute Pakistan International Element Islamic Fund, which Trust Deed was registered with the Sub-Registrar, T Division I-A, Karachi, under Registered No.680 of Book No. IV Addl. dated 14-12-2005 and M.F. Roll No.U-113650/3059 dated 21-12-2005, ("the Trust Deed").
- D. The Management Company and the Trustee amended certain Clauses of the Trust Deed in accordance with Clause 14 of the Trust Deed, vide a First Supplemental Trust Deed of Pakistan International Element Islamic Fund dated December 11, 2006 which was registered with the Sub- Registrar-I, Jamshed Town, Karachi, under Registered No. 1333 of Book No.IV dated 12-12-2006 and M.F. Roll No. U-102902/3937-3939 dated 23-12-2006.
- E. The Management Company and the Trustee further amended certain Clauses of the Trust Deed in accordance with Clause 14 of the Trust Deed, vide a Second Supplemental Trust Deed of Pakistan International Element Islamic Fund dated September 18, 2008 which was registered with the Sub- Registrar-II, Saddar Town, Karachi, under Registered No. 556 of Book No. IV dated 18-09-2008 and M.F. Roll No. U-74086/5391 dated 24-09-2008.
- F. The Management Company and the Trustee further amended certain Clauses of the Trust Deed in accordance with Clause 14 of the Trust Deed, vide a Third Supplemental Trust Deed of Pakistan International Element Islamic Fund dated December 05, 2008 which was registered with the Sub- Registrar-II, Saddar Town, Karachi, under Registered No. 635 of Book No. IV dated 05-12-2008 and M.F. Roll No. U-903/5583 dated 06-01-2009.
- G. The Management Company and the Trustee further amended certain Clauses of the Trust Deed in accordance with Clause 14 of the Trust Deed, vide a Fourth Supplemental Trust Deed of Pakistan International Element Islamic Fund dated May 11, 2011 which was registered with the Sub- Registrar-I, Jamshed Town, Karachi, under Registered No. 189 of Book No. IV dated 11-05-2011 and M.F. Roll No. U-34881/7094 dated 20-05-2011.
- H. The Management Company and the Trustee have mutually decided to modify and restate the Trust Deed of the Scheme in line with "Standardized Trust Deed for Mutual Funds" template in accordance with Clause 14 of the Trust Deed, vide a Fifth Supplemental Trust Deed of MCB Pakistan Islamic Stock Fund dated March 13, 2015 which was registered with the Sub- Registrar-II, Saddar Town, Karachi, under Registered No. 128 of Book No. IV dated 13-03-2015 and Digital Scanning No. SDII-1145 dated 17-03-2015.
- I. In accordance with sub-clause 20.2 of the Modified and Restated Fifth Supplemental Trust Deed, the Management Company and the Trustee have agreed to further amend certain Clauses of Modified and Restated Trust Deed of PIEIF through this Sixth Supplemental Trust Deed; and
- J. The SECP has approved this Sixth Supplemental Trust Deed, vide its letter No.SCD/AMCW/MCBAHSIL/PIEIAAF/426/2017 dated 15 February, 2017 annexed hereto as Annexure "B".

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1. **Amendment of Clause 1 of the Trust Deed**

Clause 1 be and is hereby replaced by the following text:

1. **Name of the Scheme**

Alhamra Islamic Asset Allocation Fund (Formerly: Pakistan International Element Islamic Asset Allocation Fund)

Note: The name of the Fund has been changed from Pakistan International Element Islamic Asset Allocation Fund to Alhamra Islamic Asset Allocation Fund. Pakistan International Islamic Asset Allocation Fund (the Previous Fund name) appearing anywhere in the Modified and Restated Fifth Supplemental Trust Deed shall be read as Alhamra Islamic Asset Allocation Fund. The abbreviation of PIEIF shall also be changed to ALHAA.

2. **Amendment of Clause 2 of the Trust Deed**

Clause 2 be and is hereby replaced by the following text:

2. **Category, Type and Benchmark of the Scheme**

Type: ALHAA is an Open-ended Scheme.

Category: ALHAA is Shariah Compliant Islamic Asset Allocation Scheme.

Benchmark: KMI 30 Index and Six (6) months average deposits rates of three (3) A rated Scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP on the basis of actual proportion held by the scheme.

3. **Amendment of Clause 25.50 of the Trust Deed**

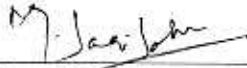
Sub clause 25.50 be and is hereby replaced by the following text:

25.50 "Trust" or "Unit Trust" or "Fund" or "Alhamra Islamic Asset Allocation Fund" or "ALHAA" or "Scheme" means the Unit Trust constituted by the Trust Deed as amended and replaced by the First Supplemental Trust Deed, Second Supplemental Trust Deed, Third Supplemental Trust Deed, Fourth Supplemental Trust Deed, Fifth Supplemental Modified and Restated Trust Deed and this Sixth Supplemental Trust Deed for continuous offers for sale of Units of the Trust.

IN WITNESS WHEREOF THIS SIXTH SUPPLEMENTAL TRUST DEED has been executed at the date mentioned herein above.

The Common Seal of MCB-Arif Habib Savings and Investments Limited was hereunto affixed in the presence of

Seal: _____


Name: Muhammad Saqib Saleem
Designation: Chief Executive Officer
CNIC: 42201-0415367



The Common Seal of Central Depository Company of Pakistan Limited was affixed in the presence of:

(1) Signature: [Signature]
Name: ABDUL SAMAD
CNIC: 42101-1878887-7
Designation: Head of Trustee

(2) Signature: [Signature]
Name: Aliqul Rehman
CNIC: 42501-9253203-1
Designation: Head of Trustee Unit I.

Seal: [Seal]

[Seal]

WITNESSES:

(1) Signature: [Signature]
Name: Muhammad Asim
CNIC No: 42301-3557589-3

(2) Signature: [Signature]
Name: Muhammad Asif Mehdi Rizvi
CNIC No: 42101-1589961-3



No. 1248
Presented in the office of
Sub-Registrar Office-II
Saddar Town on Date: 28 FEB 2017
Between No. 4 To 5

M. Javed Iqbal

Sub-Registrar-II
Saddar Town, Karachi

Received Registration Fee as follows

Registration Fee: _____
Micro Filming Fee: 200
Endorsement Fee: _____
Search Fee: 100
Penalties u/s 25/34: _____
Postage Charges: 100

Sub-Registrar-II
Saddar Town, Karachi

Mr./Mrs./Miss Mohammad Ejib Saleem
S/o./W/o./D/o Mohammad Saleem
Executing Party Occupation C.E.O
Muslim Adults, Age Adult Years -
R/o Cassette

Karachi admits execution of this deed.

CNIC No. 42207-0415367-1

Mr./Mrs./Miss Abdul Samad
S/o./W/o./D/o Abdul Rasheed
Executing Party Occupation Head of Trustee II
Muslim Adults, Age Adult Years -
R/o Cassette

Karachi admits execution of this deed.

CNIC No. 42101-1818807-7

Mr./Mrs./Miss Aijaz Rehman
S/o./W/o./D/o Abdul Kalam Azad
Executing Party Occupation Head of Trustee-I
Muslim Adults, Age Adult Years -
R/o Cassette

Karachi admits execution of this deed.

CNIC No. 42507-9253203-1

M. Javed Iqbal



Imran Ali



Imran Ali



IMRAN ALI
ADVOCATE
HIGH COURT
15226/HC

Imran Ali

States that he personally knows the above executant and identifies.

Date: 28 FEB 2017

Registration fee Received through Pay Order
Vide P.O. No 103160025 Dated 28.2.2017
Issued By MCB

Adi for pay
SUB-REGISTRAR-II
SADDAR TOWN
KARACHI

Sub-Registrar-II
Saddar Town, Karachi

Sub-Registrar II
Saddar Town
Karachi

Adi for clearance of pay order deed order
for Registrar

SUB-REGISTRAR-I
SADDAR TOWN
KARACHI



Digital Signing Unit
Karachi, Sindh



RD:69/SRD:16/
DocType:34

Registered No: 69
Book No: W
Date: 02-03-2017

Sub-Registrar-II
Saddar Town, Karachi



12175

Verisys
VERIFICATION SYSTEM

Verification Date: March 17, 2017
Identity Card Number:
42101-1589961-3



69
Saddar Town, Karachi
Sub-Registrar II



محمد صفا صدیقی رضوی

July 26, 1978

سلیم رحیل
محمد صفا صدیقی رضوی

محمد صفا صدیقی رضوی

محمد صفا صدیقی رضوی

PAKISTAN National Identity Card
ISLAMIC REPUBLIC OF PAKISTAN

Name: Muhammad Saqib Saleem

Father Name: Muhammad Saleem

Gender: M Country of Stay: Pakistan

Identity Number: 42201-0415367-1 Date of Birth: 25.03.1977

Date of Issue: 12.07.2014 Date of Expiry: 12.07.2021

Holder's Signature

for MCB AH only

PAKISTAN National Identity Card
ISLAMIC REPUBLIC OF PAKISTAN

Name: Muhammad Asim

Father Name: Muhammad Ashdeen

Gender: M Country of Stay: Pakistan

Identity Number: 42304-5557589-3 Date of Birth: 10.08.1979

Date of Issue: 25.03.2015 Date of Expiry: 25.03.2022

Holder's Signature

for MCB AH only

حکومت پاکستان
قومی شناختی کارڈ

42101-1509964-3

26/07/1978

for MCB AH only

حکومت پاکستان

42304-5557589-3

10/08/1979

25/03/2015

25/03/2022



69
Reg. No. _____
Sub-Registrar
Saddar Town Karachi.

PAKISTAN National Identity Card
ISLAMIC REPUBLIC OF PAKISTAN

Name: Abdul Samad

Father Name: Abdul Rasheed

Gender: M Country of Stay: Pakistan

Identity Number: 42101-1818407-7 Date of Birth: 06.03.1968

Date of Issue: 19.03.2014 Date of Expiry: 19.03.2021

Holder's Signature

42301-5557589-3

103781071771
510-79-354189

General of Pakistan

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

MCBAH

پسندیدگی

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

MCBAH use only

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

K0P42K 42601-0253203-1

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SYED NAJIB ULLAH SAMI

Advocate & Notary Public

10/07/2018

02/08/2006

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

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SYED NAJIB ULLAH SAMI

Advocate & Notary Public

10/07/2018

02/08/2006

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

MCBAH use only



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SYED NAJIB ULLAH SAMI

Advocate & Notary Public

Karachi, Pakistan

گمشدہ کارڈ ہے برقی میں نہیں ڈالیں

February 28, 2017

69
Reg. No. 111-11-622-24
Sub-Registrar
Saddar Town, Karachi



Extract of Circular resolution passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited on February 27, 2017

We certify that following resolution was passed by the Board of Directors of MCB-Arif Habib Savings and Investments Limited on February 27, 2017 and has been duly recorded by the Company.

RESOLVED that:

*"the Draft Sixth Supplemental Trust Deed for the change of name of **Pakistan International Element Islamic Asset Allocation Fund** to **Alhamra Islamic Asset Allocation Fund**, as approved by the Securities and Exchange Commission of Pakistan be and is hereby approved"*

RESOLVED FURTHER that:

*"Mr. Muhammad Saqib Saleem, Chief Executive Officer of the Company be and is hereby authorized to execute the Draft Sixth Supplemental Trust Deed of **Pakistan International Element Islamic Asset Allocation Fund** to be renamed as **Alhamra Islamic Asset Allocation Fund**, with Central Depository Company of Pakistan Limited (CDC), as the Trustee of the Fund, and get the Trust Deed registered under the Trusts Act, 1882 with the Sub-Registrar Assurances at Karachi within the jurisdiction of the registered office of CDC, to appear before the Sub Registrar of Assurances or other officials to execute and admit the execution of the Trust Deeds and to fulfill and comply with all legal, corporate and procedural formalities in connection therewith."*

True Copy

Abdul Basit

CFO & Company Secretary