

FOURTH SUPPLEMENT TO THE OFFERING DOCUMENT OF

**PAKISTAN INTERNATIONAL ELEMENT ISLAMIC ASSET ALLOCATION
FUND**

MANAGED BY

MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: 31 August, 2016

This Fourth Supplemental dated August 31, 2016 to the Offering Document of the Pakistan International Element Islamic Asset Allocation Fund (PIEIF) was approved on March 10, 2006.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003) and registered under the Trust Act 1882.

The Pakistan International Element Islamic Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/PIEIF) has been established in Pakistan as an open-ended unit trust scheme by a Trust Deed dated December 14, 2005, entered into and between Arif Habib Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee.

Annexure C of the Offering Document has been revised to read in their entirety as follows:

1. Amendment in Current Level of Front-end Load as specified in Annexure C to the Offering Document

Amended text to be read as

For type A units

Individual Front end load is 3%

For corporate* Front end load is Nil

***Corporate** includes all the Unit Holders other than the individuals who hold valid National Identity Card/ Pakistan Origin Card or valid passport including foreigners.

Back End Load 0%

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.