

**SEVENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF**

PAKISTAN CAPITAL MARKET FUND (PCM)

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 07 May, 2020

This Seventh Supplemental Offering Document dated 07 May, 2020 to the Post Conversion Offering Document of the Pakistan Capital Market Fund (PCM) issued on November 14, 2005.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Pakistan Capital Market Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCM) has been established in Pakistan as a Closed-end Scheme and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated October 27, 2003, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. The Management Company and the Trustee with the approval of the Certificate Holders converted the Fund from a Closed-end Scheme to an Open-end Scheme vide First Supplemental Trust Deed dated October 5, 2005 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882).

Annexure ‘B’ with regard to **sales load text** to the Offering Document has been amended and to read in their entirety as follows:

1. Amendment in text of sales load in Annexure ‘B’ to the Offering Document:

Existing text:

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.

Amended text:

Amended text to be read as:

The Management Company may, at its own discretion, charge sales load where transactions are done online or through a website. In such cases, the maximum percentage of sales load shall be as stated above subject to the limitation for online investors as may be imposed by SECP from time to time.