

**TENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF**

MCB PAKISTAN ASSET ALLOCATION FUND (MCB-PAAF)

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 08 February, 2019

This Tenth Supplemental Offering Document dated 08 February, 2019 to the Offering Document of MCB Pakistan Asset Allocation Fund (MCB-PAAF) was approved on March 07, 2008.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003),the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

MCB Pakistan Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 22, 2007, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB PAAF.

Sub clause 2.1.1.1 with regard to benchmark and Annexure ‘B’ with regard to bachat units to the Offering Document has been revised:

1. Amendment in sub clause 2.1.1.1 to the Offering Document

Amended text to be read as

2.1.1.1 Benchmark

Weighted average of 70% of Three (3) months PKRV rates + 30% of Three (3) months average deposit rates of three (3) AA rated commercial banks as selected by MUFAP and Six (6) month KIBOR and KSE-100 index based on the actual proportion of the Scheme in money market, fixed income and Equity securities.

2. Amendment in Bachat Units as specified in Annexure B to the Offering Document

Amended text to be read as

Bachat Units

- Front End Load: Nil
- **Back End Load:**
Back End Load for two years option
 - ✓ 3% if redeemed before completion of one year (12 months) from the date of initial investment.

- ✓ 2% if redeemed after completion of one year (12 months) but before two years (24 months) from the date of initial investment.
- ✓ 0% if redemption after completion of two years (24 months) from the date of initial investment.

Back End Load for three years option

- ✓ 3% if redeemed before completion of one and a half year (18 months) from the date of initial investment.
- ✓ 2% if redeemed after completion of one and a half year (18 months) but before three years (36 months) from the date of initial investment.
- ✓ 0% if redemption after completion of three years (36 months) from the date of initial investment.