

**TWELFTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF**

MCB PAKISTAN ASSET ALLOCATION FUND (MCB-PAAF)

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 20 April, 2020

This Twelfth Supplemental Offering Document dated April 20, 2020 to the Offering Document of MCB Pakistan Asset Allocation Fund (MCB-PAAF) was approved on March 07, 2008.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003,the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

MCB Pakistan Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 22, 2007, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB PAAF.

Addition of Note in Sub clause 4.6.5 “Minimum Amount of Investment” has been added to the Offering Document to read in their entirety as follows:

1. Addition of Note in sub clause 4.6.5 to the Offering Document:

Addition of note to be read as:

Note: *In case of online investments, the Management Company may accept amount below the Minimum Amount of Investment (as mentioned in this Offering Document) at its own discretion.*