

**THIRTEEN SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT  
OF**

**MCB PAKISTAN ASSET ALLOCATION FUND (MCB-PAAF)**

**MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: 07 May, 2020**

This Thirteen Supplemental Offering Document dated 07 May, 2020 to the Offering Document of MCB Pakistan Asset Allocation Fund (MCB-PAAF) was approved on March 07, 2008.

**Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003),the Non-Banking Finance Companies and Notified Entities Regulations, 2008).**

MCB Pakistan Asset Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 22, 2007, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB PAAF.

Annexure ‘B’ with regard to Front-End and Back-End Load of Growth and Cash Dividend Units has been amended in the Offering Document to read in their entirety as follows:

**1. Amendment in “Growth and Cash Dividend Units” text of Annexure ‘B’ to the Offering Document:**

*Amended text to be read as,*

**Growth and Cash Dividend Units**

The Front-end Load and Back-end Load shall be charged at the following rates:

Front End Load	3%
Back End Load:	Nil

*Note: The Management Company may, at its own discretion, charge sales load where transactions are done online or through a website. In such cases, the maximum percentage of sales load shall be as stated above subject to the limitation for online investors as may be imposed by SECP from time to time.*