

**FIFTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
(ALHIAAF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: October 29, 2018

This Fifth Supplemental dated October 29, 2018 to the Offering Document of Alhamra Islamic Active Allocation Fund which was approved on December 23, 2016.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Islamic Active Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHIAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 24, 2016, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub-clauses in the Offering Document are revised with regards to the maturity of the plan and Management Fee.

1. Amendment in Sub-clause 2.2.12.2(a) & (c):

The sub-clause 2.2.12.2 (a) & (c) of the Offering Document is amended and read as follows;

- a) **Term/ Duration of the allocation plan:** The Maturity of the allocation plan shall be three (3) years from the close of the Initial Period/ IOP period.
- c) **Contingent Load / Early exit fee:** 3% contingent load shall be applicable in case of redemption/ conversion till the completion of two (2) years of the allocation plan. Contingent Load shall not be applicable to the Unit Holder’s completed two (2) years from the end date of IOP. Unit Holder’s may at his/her discretion withdraws investment after two years or may keep his/her investment intact in the plan till the allocation plan maturity i-e three (3) years from the end date of IOP. This contingent load becomes the part of the Trust Property.

2. Amendment in Sub-clause 11.40:

The sub-clause 11.40 of the Offering Document is amended and read as follows;

11.40 “*Maturity*” means 36 months from the close of IOP of Alhamra Islamic Active Allocation Plan-I and 24 months from the close of IOP of Alhamra Islamic Active Allocation Plan-II.

3. Amendment in Annexure B with regard to Management Fee:

Amended text is read as follows

Current Management Fee:

Alhamra Islamic Active Allocation Plan-I

10% of accrued bank profit to be calculated on a daily basis.

Alhamra Islamic Active Allocation Plan-II

The management fee of 1% will be charged on average annual net assets on a portion not invested in mutual funds of MCB Arif Habib Savings and Investments Limited.