

**SECOND SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT OF  
MCB PAKISTAN FREQUENT PAYOUT FUND (MCB PFPF)**

**MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: September 27, 2016**

This Second Supplemental dated September 27, 2016 to the Offering Document of MCB Pakistan Frequent Payout Fund (MCB PFPPF) approved by Securities Exchange Commission of Pakistan (SECP) September 15, 2015.

**Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).**

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub-clause 2.1.1.1 has been revised with regard to Benchmark and to read in their entirety as follows:

**1. Amendment in Sub-clause 2.1.1.1 to the Offering Document**

*Amended text to be read as*

**2.1.1.1 Benchmark**

KSE 100 Index and Six (6) months KIBOR rates on the basis of actual proportion held by the Scheme.