

February 06, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the half year ended December 31, 2013.

Dear Sir,

We have to inform you that Board of Directors of **MCB-Arif Habib Savings and Investments Limited** (Formerly: Arif Habib Investments Limited) in their meeting held on Thursday, 06th February, 2014 at 11.00 a.m. recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2013 at Rs. 1.25 per share i.e. 12.50% .This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

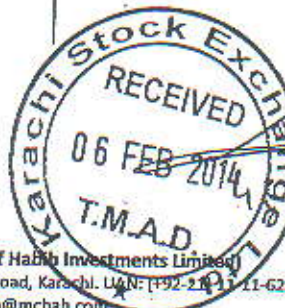
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

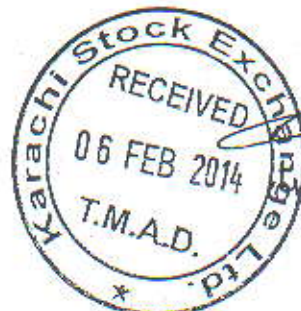


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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
 (FORMERLY ARIF HABIB INVESTMENTS LIMITED)
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2013

	Half year ended		Quarter ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	Rupees		Rupees	
Revenue				
Management fee / investment advisory fee	240,877,940	238,055,727	122,135,166	114,936,317
Processing and other related income	465,619	404,690	154,323	252,757
Profit on bank deposits	1,078,674	974,101	691,617	469,797
Capital gain on sale of Investments - net	8,295,854	8,438,070	6,706,007	5,881,396
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or 'loss' - net	19,461,947	28,670,942	10,397,162	9,102,432
Other income	684,564	1,239,843	682,529	608,292
Total Income	270,864,598	277,783,373	140,766,804	131,250,991
Expenses				
Administrative and operating expenses	132,264,937	124,448,267	69,665,581	69,100,890
Management / Investment advisory / processing fee and other related income sharing	39,102,972	34,948,256	18,701,521	20,514,030
Financial charges	450	4,943	450	2,082
Total expenses	(171,368,359)	(159,401,466)	(88,367,552)	(89,617,002)
Profit for the period before taxation	99,496,239	118,381,907	52,399,252	41,633,989
Taxation				
- Current period	(21,105,488)	(25,722,449)	(9,942,427)	(10,809,838)
- Prior period	2,418,418	(10,137,654)	2,418,418	(10,137,654)
- Deferred	(4,119,770)	1,684,137	(2,560,640)	6,943,060
	(22,806,840)	(34,175,966)	(10,084,649)	(14,004,432)
Profit for the period after taxation	76,689,399	84,205,941	42,314,603	27,629,557
Earnings per share - basic and diluted (Rupees)	1.07	1.17	0.59	0.38

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MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
 (FORMERLY ARIF HABIB INVESTMENTS LIMITED)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2013

	Half year ended		Quarter ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	Rupees		Rupees	
Profit for the period after taxation	76,689,399	84,205,941	42,314,603	27,629,557
Other comprehensive income for the period				
<i>Items that will be reclassified to profit or loss</i>				
Net unrealised appreciation / (diminution) on re-measurement of available for sale investments less reclassification adjustment for gain included in the income statement	25,952,127	28,120,070	19,682,127	11,695,123
<i>Items that will not be reclassified to profit or loss</i>				
Gain arising on revaluation of fixed assets - net of deferred tax	2,438,479	-	2,438,479	-
Total comprehensive income for the period	105,080,005	112,326,011	64,435,209	39,324,680

The Share Transfer Book of the Company will be closed from February 21, 2014 to February 27, 2014 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Central Depository Company of Pakistan Limited, CDC House, Shakra-e-Faisal, Karachi, upto the close of business on February 20, 2014, will be considered in time for the determination of entitlement of shareholders for cash dividend and to attend and vote at the meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Muhammad Saqib Saleem
 Chief Operating Officer & Company Secretary.

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