

2016-17/CAD/PSX/FH/207

Form -7

February 03, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial results for the half year ended December 31, 2016.

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Thursday, February 02, 2017 at 4.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the half year ended December 31, 2016 at Rs. 1.50 per share i.e 15.00%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

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**MCB - Arif Habib Savings and Investments Limited**  
**Condensed Interim Profit And Loss Account (Unaudited)**  
*For the half year and quarter ended 31 December 2016*

	Half year ended 31 December		Quarter ended 31 December	
	2016	2015	2016	2015
	(Rupees)		(Rupees)	
<b>Revenue</b>				
Management fee / investment advisory fee	316,639,160	353,477,651	161,915,006	185,176,638
Processing and other related income	3,053,807	1,683,187	1,879,717	1,133,412
Profit on bank deposits	663,965	957,515	287,391	453,206
Income from government securities	5,598,241	14,534,415	2,224,291	4,579,125
Capital gain on sale of investments - net	23,916,755	10,466,054	18,900,133	7,324,850
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,986,804	4,501,977	(2,065,270)	4,327,776
	<b>353,858,732</b>	<b>385,620,799</b>	<b>183,141,268</b>	<b>202,995,007</b>
<b>Expenses</b>				
Administrative expenses	(150,724,304)	(145,545,156)	(81,157,538)	(75,494,897)
Selling and distribution expenses	(93,319,291)	(74,264,067)	(42,058,230)	(37,169,727)
Financial charges	(360,218)	(180,323)	(332,250)	(25,760)
Other expenses	(2,480,000)	(3,313,029)	(1,545,000)	(1,806,128)
	<b>(246,883,813)</b>	<b>(223,302,575)</b>	<b>(125,093,018)</b>	<b>(114,496,512)</b>
	<b>106,974,919</b>	<b>162,318,224</b>	<b>58,048,250</b>	<b>88,498,495</b>
Other income	14,609,520	20,174	14,509,687	1,749
<b>Profit for the period before taxation</b>	<b>121,584,439</b>	<b>162,338,398</b>	<b>72,557,937</b>	<b>88,500,244</b>
<b>Taxation</b>				
- Current period	(31,069,514)	(45,395,811)	(17,300,000)	(23,446,815)
- Prior period	(1,087,309)	(1,753,966)	(1,087,309)	(1,753,966)
- Deferred	(2,818,193)	(1,445,398)	(978,361)	1,596,199
	<b>(34,975,016)</b>	<b>(48,595,175)</b>	<b>(19,365,670)</b>	<b>(23,604,582)</b>
<b>Profit for the period after taxation</b>	<b>86,609,423</b>	<b>113,743,223</b>	<b>53,192,267</b>	<b>64,895,662</b>
Earnings per share - basic and diluted	<b>1.20</b>	<b>1.58</b>	<b>0.74</b>	<b>0.90</b>