



2021-22/CAD/MAR/PSX/7394
August 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: DISCLOSURE OF MATERIAL ANNOUNCEMENT/ REVERSAL OF PROVISION OF SINDH WORKER WELFARE FUND (SWWF)

Dear Sir,

Pursuant to the provisions of Sections 96 & 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the PSX Regulations, we hereby, convey the following information.

We are pleased to announce that the Sindh Revenue Board, vide its letter bearing no. SRB/TP/70/2013/8772 dated August 12, 2021 has clarified that Mutual Funds do not qualify as Financial Institutions/ Industrial Establishments in terms of section 2(g)(v) of the Sindh Workers Welfare Fund Act, 2014 and as such, are not liable to pay SWWF contribution. Consequently, MCB Arif Habib Savings and Investments Limited has reversed provision maintained regarding SWWF from the books of accounts of the following Collective Investment Schemes (CIS's) and Voluntary Pension Schemes (VPS's) under its management and shall not further accrue the said provision in the aforementioned regard-

Listed Collective Investment Schemes

1. Pakistan Income Fund;
2. MCB Pakistan Sovereign Fund;
3. MCB DCF Income Fund;
4. Pakistan Income Enhancement Fund;
5. Pakistan Cash Management Fund;
6. MCB Cash Management Optimizer;
7. MCB Pakistan Stock Market Fund;
8. Alhamra Islamic Stock Fund;
9. Pakistan Capital Market Fund;
10. MCB Pakistan Asset Allocation Fund;
11. Alhamra Islamic Money Market Fund (Formerly MCB Pakistan Frequent Payout Fund);
12. Alhamra Islamic Asset Allocation Fund;
13. Alhamra Islamic Income Fund;
14. Alhamra Islamic Active Allocation Fund, and
15. Alhamra Daily Dividend Fund;


Un-listed Voluntary Pension Funds

16. Pakistan Pension Fund; and
17. Alhamra Islamic Pension Fund.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you.

Yours truly,



Altaf Ahmad Faisal
Company Secretary