

**FOURTEENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
PAKISTAN CASH MANAGEMENT FUND**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 27 December, 2022

This Fourteenth Supplemental dated December 27, 2022 to the Offering Document of Pakistan Cash Management Fund (PCF) approved by the Securities and Exchange Commission of Pakistan (SECP) on May 14, 2008.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Pakistan Cash Management Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Replacement Trust Deed dated 21 July, 2014, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Amendment in Risk Profile on front page of the Offering Document and Authorized Investment Table in sub clause 2.1.1.2 to the Offering Document and to read in their entirety as follows:

1. Amendment in Risk Profile on the front page of the Offering Document

Amended Text:

Amended text to be read as

RISK PROFILE: LOW (PRINCIPAL AT LOW RISK)

2. Amendment in Authorized Investment Table in sub clause 2.1.1.2

Amended Text:

Amended text to be read as

| Serial No. | Instruments / Securities | Minimum Exposure (% of Net Assets) | Maximum Exposure (% of Net Assets) | Minimum Entity Rating | Minimum Instrument Rating |
|------------|--|------------------------------------|------------------------------------|-----------------------|---------------------------|
| 1 | Term Deposits and Money Market Placements with Schedule Banks / DFIs | 0% | 90% | AA | Not applicable |
| 2 | Commercial Paper and / or Short Term Sukuk | 0% | 20% | AA | AA |

| | | | | | |
|----|---|--------------------------------|---|---|---|
| 3 | Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with DFIs / Islamic Windows of DFIs / Islamic DFIs | 0% | 90% | AA | Not Applicable |
| 4 | Deposits (Current/ Saving/ PLS account/ term deposit), Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with Microfinance Banks | 0% | 25% | AA | Not Applicable |
| 5 | Certificate of Deposits (CODs), Certificate of Investment (COIs) and Certificate of Musharaka with NBFCs and Modaraba | 0% | | AAA | Not Applicable |
| 6 | Reverse Repo against Government Securities or such other allowable securities in accordance with the Regulations | 0% | 90% | AA | Not Applicable |
| 7 | Government Securities | 0% | 100% (including at least 10% in T-Bills and GOP Ijara not exceeding 90 days maturity) | Not Applicable | Not Applicable |
| 8 | Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara, & Treasury Bills not exceeding 90 days maturity | (Min 10% exposure at all time) | 100% | AA | Not Applicable |
| 9 | Foreign Investments | 0% | 30% subject to a cap of US\$15 million (subject to prior approval of SECP or SBP) | AA rated by International Rating Agency | AA rated by International Rating Agency |
| 10 | Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other SECP directive from time to time | 0% | 50% | AAA for NBFC & Modaraba and AA & above for others | AA |