

**FOURTEENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF
ALHAMRA ISLAMIC STOCK FUND**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 26 October, 2022

This Fourteenth Supplemental Offering Document dated October 26, 2022 to the Offering Document of Alhamra Islamic Stock Fund (ALHISF) was issued on November 11, 2010.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

The Pakistan Strategic Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/PSAF) has been established in Pakistan as a Closed-end unit trust scheme by a Trust Deed dated May 26, 2004, entered into and between MCB Arif Habib Savings and Investments Limited , as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. The Management Company for the benefit of Certificate Holders and pursuant to the Certificate Holder’s Resolution the Fund is converted to an Open-end Scheme vide First Supplemental Trust Deed dated October 06, 2010 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882). Further, the Management Company for the benefit of Unit Holder’s has changed the category of the Fund after giving 90 days notice to the Unit Holder’s from Equity Scheme to Shariah Compliant Equity Scheme and renamed as MCB Pakistan Islamic Stock Fund vide Second Supplemental Trust Deed dated 13 March, 2015 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882). The Management Company has further decided to change the name of MCB Pakistan Islamic Stock Fund to Alhamra Islamic Stock Fund vide Third Supplemental Trust Deed dated 28th February, 2017. Further, under a newly introduced Sindh Act, 2020; the Trust Deed(s), registered under Trust Act 1882 are now also being registered under Sindh Act 2020.

Addition of Sub clause 2.1.1.2 (f) & 2.3 (m) to the Offering Document have been added and to read in their entirety as follows: Further Shariah Advisor has already given consent on the same.

1. Addition of Sub-clause (f) in 2.1.1.2 to the Offering Document

Added text to be read as:

(f) The Management Company on behalf of the Scheme may take exposure in units of all types of Shariah Compliant Exchange Traded Funds maximum upto 10% of the Net Assets of the Scheme.

2. Addition of Sub-clause (m) in 2.3 to the Offering Document

Added text to be read as:

(m) The Management Company shall not charge management fee on such percentage of Net Assets of the Scheme which are invested in the Units of ETFs managed by the Management Company.