

**TWELVETH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC MONEY MARKET FUND**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 14 April, 2022

This Twelveth Supplemental dated 14 April, 2022 to the Offering Document of Alhamra Islamic Money Market Fund approved by the Securities and Exchange Commission of Pakistan (SECP) on September 15, 2015.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company (Formerly: MCB Financial Services Limited), as the Trustee of the Scheme. Further, the Management Company has changed the category of the Fund after giving 30 days’ notice to the Unit Holder’s from Asset Allocation Scheme to Shariah Compliant Money Market Scheme and renamed as Alhamra Islamic Money Market Fund vide First Supplemental Trust Deed dated 17 July, 2020 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Sub clauses 4.5.2(paragraph second), 11.15, 11.71 and Annexure C to the Offering Document have been amended and to read in their entirety as follows:

1 Amendment in Sub clause 4.5.2 second paragraph to the Offering Document:

Existing Text:

Further; paper based transaction will be available for 5 business day(s) from Monday to Friday except banking and gazette holiday(s) while for online Unit Holder(s) transaction will be available round the clock. Please refer Annexure “C” for cutoff timing of paper based and online transactions.

Amended Text:

Amended text to be read as:

Further; paper based transaction will be available within cutoff timing when banks are open for business in Pakistan while for online Unit Holder(s) transaction will be available round the clock. Please refer Annexure “C” for cutoff timing of paper based and online transactions.

2 Amendment in Sub clause 11.15 to the Offering Document:

Existing Text:

“Business Day” means every day in the financial year of the Fund; provided that physical forms will be accepted within cutoff timing from Monday to Friday except bank holiday(s) and gazette holiday(s).

Amended Text:

Amended text to be read as:

“Business Day” means every day in the financial year of the Fund; provided that physical forms will be accepted within cutoff timing when banks are open for business in Pakistan.

3 Amendment in Sub clause 11.71 to the Offering Document:

Existing Text:

Working Day” means a business day from Monday to Friday other than banking and gazette holiday(s).

Amended Text:

Amended text to be read as:

Working Day” means a business day(s) when banks are open for business in Pakistan.

4 Amendment in Annexure ‘C’ to the Offering Document:

Existing text:

Annexure C

- Cut off timing shall be observed at 11:59:59 pm for online investment/ redemption and conversion.
Provided that Cut off timing will be observed at 3:00 pm (Monday to Thursday) and 4:00pm (Friday) for online conversion of Backward pricing Fund(s).
- Cut off timing shall be observed at 3:00 pm (Monday to Thursday) and 4:00pm (Friday) for physical form investment/ redemption and conversion from Monday to Friday except banking holiday(s) and **gazette holiday(s)**.
- NAV Announcement of the Fund will be on next working day till 11:30 am

Note: Any change in the above-mentioned Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to the Unit-Holders through website of the Management Company.

Amended Text:

Amended text to be read as:

- Cut off timing shall be observed at 11:59:59 pm for online investment/ redemption and conversion.
Provided that Cut off timing will be observed at 1:00 pm (Monday to Thursday and Saturday) and 12:00pm (Friday) for online conversion of Backward pricing Fund(s) excluding 24 hours dealing Funds.
- Cut off timing shall be observed at 1:00 pm (Monday to Thursday and Saturday) and 12:00pm (Friday) for physical form investment/ redemption, transfer and conversion of units from Monday to Saturday except banking holiday(s) and **gazette holiday(s)**.
- NAV Announcement of the Fund will be on next working day till 11:30 am.

Note: Any change in the above-mentioned Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to the Unit-Holders through website of the Management Company.