

**ELEVENTH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT OF  
PAKISTAN CASH MANAGEMENT FUND**

**MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: 21 September, 2021**

This Eleventh Supplemental dated 21 September, 2021 to the Offering Document of Pakistan Cash Management Fund (PCF) approved by the Securities and Exchange Commission of Pakistan (SECP) on May 14, 2008.

**Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.**

Pakistan Cash Management Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882) by a Replacement Trust Deed dated 21 July, 2014, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub clauses 1.1, 2.1.1.3, 3.13.1 (a), 4.4.4 (b) to the Offering Document have been amended and to read in their entirety as follows:

**1 Amendment in sub clause 1.1 to the Offering Document:**

**Existing text:**

**1.1 Constitution**

The Fund was constituted by a Trust Deed entered into at Karachi on February 08, 2008 as amended through First Supplemental Trust Deed dated May 11, 2011 and Modified and Restated Second Supplemental Trust Deed Dated July 21, 2014 between:

**MCB-Arif Habib Savings and Investments Limited**, a listed public limited company incorporated under the Companies Ordinance 1984 and licensed by SECP to undertake asset management services, with its principal place of business at 24th Floor, Centre Point, Off Shaheed-e-Millat Expressway, Near KPT Interchange, Karachi, as the Management Company; and

**MCB Financial Services Limited**, a company incorporated in Pakistan under the Companies Ordinance, 1984 as a wholly owned subsidiary of MCB Bank Limited with its registered office at 4th Floor, Pardesi House, 2/1,R-Y-16, Old Queens Road, Karachi (hereinafter called the "MCBFSL", which expression, where the context so permits shall include its successors-in-interest and assigns) of the Third Part.

**Amended text:**

*Amended text to be read as:*

## 1.1 Constitution

The Fund was constituted by a Trust Deed entered into at Karachi on February 08, 2008 as amended through First Supplemental Trust Deed dated May 11, 2011 and Modified and Restated Second Supplemental Trust Deed Dated August 13, 2021 between:

**I. MCB-Arif Habib Savings and Investments Limited** a listed public limited company incorporated under the Companies Ordinance, 1984 (the "Ordinance"), having its registered office at 2<sup>nd</sup> Floor, Adamjee House, I I Chundrigar Road, Karachi (hereinafter called the "**Management Company**" which expression where the context so permits shall include its successors-in-interest and assigns) of the one part;

**And**

**II. Digital Custodian Company Limited (DCCL) (Formerly: MCB Financial Services Limited)**, a company incorporated in Pakistan under the Companies Ordinance, 1984 as a subsidiary of ISE Tower REIT Management Company Limited with its registered office at ISE Towers, 55-B, Jinnah Avenue (Blue Area) Islamabad & Business Address 4th Floor, Pardesi House, 2/1, R-Y-16, Old Queens Road, Karachi (hereinafter called the "**Trustee**", which expression, where the context so permits shall include its successors-in-interest and assigns) of the Second Part.

## 2 Amendment in sub clause 2.1.1.3 to the Offering Document:

### Existing text:

#### 2.1.1.3 Out Side Pakistan Investment:

The Trustee shall, if requested by the Management, open Bank Accounts titled "MCBFSL – Trustee Pakistan Cash Management Fund" in foreign countries where investments are made on account of the Fund, if such investments necessitate opening and operation of Bank Accounts by the Trustee. For this purpose, the Trustee shall be deemed to be authorized to sign and submit the prescribed account opening forms of such Banks. The opening, operation and maintenance of such Bank Accounts in foreign countries shall always be subject to the approval of the SBP & SECP and the exchange control regulations, as well as any directives of the SBP and the Commission. Any such proposal by the Management Company shall be submitted to the Commission and SBP with the prior consent of the Trustee. While opening and operating any type of account and/or making investments in Out Side Pakistan countries on the instructions of Management Company, if the Trustee is required to provide any indemnities to Out Side Pakistan parties then Trustee and the Fund would be counter indemnified by the Management Company to such extent.

### Amended text:

*Amended text to be read as:*

#### 2.1.1.3 Out Side Pakistan Investment:

The Trustee shall, if requested by the Management, open Bank Accounts titled "DCCL – Trustee Pakistan Cash Management Fund" in foreign countries where investments are made on account of the Fund, if such investments necessitate opening and operation of Bank Accounts by the Trustee. For this purpose, the Trustee shall be deemed to be authorized to sign and submit the prescribed account opening forms of such Banks. The opening, operation and maintenance of such Bank Accounts in foreign countries shall always be subject to the approval of the SBP &

SECP and the exchange control regulations, as well as any directives of the SBP and the Commission. Any such proposal by the Management Company shall be submitted to the Commission and SBP with the prior consent of the Trustee. While opening and operating any type of account and/or making investments in Out Side Pakistan countries on the instructions of Management Company, if the Trustee is required to provide any indemnities to Out Side Pakistan parties then Trustee and the Fund would be counter indemnified by the Management Company to such extent.

**3 Amendment in sub clause 3.13.1 (a) to the Offering Document:**

**Existing text:**

**3.13.1 Bank Accounts**

- (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “**MCBFSL-Trustee Pakistan Cash Management Fund**” for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust’s Funds.

**Amended text:**

*Amended text to be read as:*

**3.13.1 Bank Accounts**

- (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “**DCCL-Trustee Pakistan Cash Management Fund**” for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust’s Funds.

**4 Amendment in sub clause 4.4.4 (b) to the Offering Document:**

**Existing text:**

**4.4.4**

- (b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;
- Demand draft or Pay order in favor of **MCBFSL- Trustee Pakistan Cash Management Fund**
  - Online transfer to Bank Account(s) of **MCBFSL- Trustee Pakistan Cash Management Fund**
  - Cheque (account payee only marked in favor of **MCBFSL- Trustee Pakistan Cash Management Fund**)
  - MCBFSL Trustee MCBAH Funds (for collection accounts)

**Amended text:**

*Amended text to be read as:*

**4.4.4**

- (b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;
- Demand draft or Pay order in favor of **DCCL- Trustee Pakistan Cash Management Fund**
  - Online transfer to Bank Account(s) of **DCCL- Trustee Pakistan Cash Management Fund**
  - Cheque (account payee only marked in favor of **DCCL- Trustee Pakistan Cash Management Fund**)
  - DCCL Trustee MCBAH Funds (for collection accounts)

**NOTE:** The name of the Trustee has been changed from MCB Financial Services Limited (MCBFSL) to Digital Custodian Company Limited (DCCL). MCB Financial Services Limited (the Previous Fund name) appearing anywhere in the Offering Document shall be read as Digital Custodian Company Limited. The abbreviation of MCBFSL shall also be changed to DCCL.