

**ELEVENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB CASH MANAGEMENT OPTIMIZER (MCB-CMOP)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: July 19, 2021

This Eleventh Supplemental dated July 19, 2021 to the Offering Document of MCB Cash Management Optimizer (MCB-CMOP) issued on 18th September, 2009.

(Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

MCB Cash Management Optimizer (the Fund/the Scheme/the Trust/the Unit Trust/MCB-CMOP) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated July 10, 2009, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB-CMOP. Further; under a newly introduced Sindh Act,2020; the Trust Deed (s) registered under Trust Act 1882 are now also being registered under Sindh Act,2020.

Annexure ‘B’ to the Offering Document has been amended with regard to Management Fee and to read in their entirety as follows:

1. Amendment in Annexure ‘B’ with regard to Management Fee

Amended Text:

Amended text to be read as

Current level of Management Fee

Current level of management remuneration will be calculated as follows.

The Management Company shall charge a fee at the rate of up to 7.5% of the gross earnings of the Scheme, calculated on a daily basis.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Manager Report and in the Financial Statements.

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on Treasury Bills and other government securities including amortization of discounts (excluding amortization of premiums) on these securities;
- 2) Income from Reverse repo transactions;
- 3) Income from bank deposits; and
- 4) any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.

Existing Text:

Current level of Management Fee

Current level of management remuneration will be calculated as follows.

The Management Company shall charge a fee at the rate of up to 7.5% of the gross earnings of the Scheme, calculated on a daily basis. Provided that fee is subject to a minimum of 0.25% of the average daily net assets of the Scheme

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Manager Report and in the Financial Statements.

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on Treasury Bills and other government securities including amortization of discounts (excluding amortization of premiums) on these securities;
- 2) Income from Reverse repo transactions;
- 3) Income from bank deposits; and
- 4) any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.