

**TWELVETH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF
ALHAMRA ISLAMIC STOCK FUND**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: October 01, 2020

This Twelveth Supplemental Offering Document dated October 01, 2020 to the Offering Document of Alhamra Islamic Stock Fund (ALHISF) was issued on November 11, 2010.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

The Pakistan Strategic Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/PSAF) has been established in Pakistan as a Closed-end unit trust scheme by a Trust Deed dated May 26, 2004, entered into and between MCB Arif Habib Savings and Investments Limited , as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. The Management Company for the benefit of Certificate Holders and pursuant to the Certificate Holder’s Resolution the Fund is converted to an Open-end Scheme vide First Supplemental Trust Deed dated October 06, 2010 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882). Further, the Management Company for the benefit of Unit Holder’s has changed the category of the Fund after giving 90 days notice to the Unit Holder’s from Equity Scheme to Shariah Compliant Equity Scheme and renamed as MCB Pakistan Islamic Stock Fund vide Second Supplemental Trust Deed dated 13 March, 2015 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882). The Management Company has further decided to change the name of MCB Pakistan Islamic Stock Fund to Alhamra Islamic Stock Fund vide Third Supplemental Trust Deed dated 28th February, 2017.

Annexure ‘B’ with regard to **Management Fee text** to the Offering Document has been amended and to read in their entirety as follows:

1. Amendment in text of management fee in Annexure ‘B’ to the Offering Document:

Existing text:

Current level of Management Fee is 2% per annum of the average Net Assets of the Fund.

Amended text:

Amended text to be read as:

Current level of Management Fee

The Management Company shall be entitled to an accrued remuneration equal to an amount up to 4% per annum of the average annual Net Assets of the Scheme calculated on daily basis, within allowed expense ratio limit.

The Management Company shall disclose actual rate of management fee charged as percentage of Net Assets of the Scheme in monthly Fund Manager Report.