TENTH SUPPLEMENTAL TO THE OFFERING DOCUMENT OF

ALHAMRA ISLAMIC INCOME FUND

MANAGED BY MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: 11 November, 2020

This Tenth Supplemental dated 11 November, 2020 to the Offering Document of Alhamra Islamic Income Fund (ALHIIF) issued on June 10, 2011.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008

Alhamra Islamic Income Fund (ALHIIF) (Formerly: MCB Islamic Income Fund - MCBIIF) (the Fund/the Scheme/the Trust/the Unit Trust/ALHIIF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated March 07, 2011, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited (subsequently renamed as MCB-Arif Habib Savings and Investments Limited) with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of ALHIIF. The Management Company changed the name of MCB Islamic Income Fund to Alhamra Islamic Income Fund vide Second Supplemental Trust Deed dated 28th February, 2017.

Addition of "Note" in sub clause 2.1.1.2.

1. Addition of Note in sub clause 2.1.1.2 to the Offering Document:

Added Note after Authorized Investment Table to be read as,

Note: Investments shall be made as per the authorized investment limits given above and may include the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.