

**THIRD SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB PAKISTAN FREQUENT PAYOUT FUND (MCB PFPF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: July 04, 2019

This Third Supplemental dated July 04, 2019 to the Offering Document of MCB Pakistan Frequent Payout Fund (MCB PFPF) approved by Securities Exchange Commission of Pakistan (SECP) September 15, 2015.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Annexure ‘B’ to the Offering Document has been revised with regard to Management Fee to read in their entirety as follows:

Amendment in Annexure ‘B’ with regard to Management Fee

Amended text to be read as

Current level of Management Fee

The Management Company shall charge a fee at the rate of up to 15% of the gross earnings of the Scheme, calculated on a daily basis

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

Gross earnings of the Scheme would be calculated by adding up all income earned by the Scheme excluding amortization of premiums on government securities.

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.