

**FIRST SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB PAKISTAN FREQUENT PAYOUT FUND (MCB PFPF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: August 25, 2016

This First Supplemental dated August 25, 2016 to the Offering Document of MCB Pakistan Frequent Payout Fund (MCB PFPF) approved by Securities Exchange Commission of Pakistan (SECP) September 15, 2015.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

MCB Pakistan Frequent Payout Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PFPF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 22, 2015, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub-clause 4.5.5 and Annexure B of the Offering Document have been revised with regard to minimum investment and to read in their entirety as follows:

1. Amendment in Sub-clause 4.5.5 to the Offering Document

Amended text to be read as

4.5.5 Minimum Amount of Investment

Initially Units shall be issued at Par Value of Rs 100 with a minimum investment size of Rs. 500/- (Rupees Five Hundred only) and thereafter the minimum amount for investment would be Rs. 500/- (Rupees Five Hundred only) per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units. The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to the Unit Holders. However, enhancement in current minimum monetary investments shall not take effect retrospectively. The minimum initial and subsequent investment size will not be applicable to conversion of one CIS to another CIS, Transfer and transmission.

2. Amendment in Current Level of Front-end Load and Back End Load as specified in Annexure B to the Offering Document

Amended text to be read as

Current Level of Front End Load and Back End Load:

Front end load	3%
Back End Load:	Nil

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.