

**NINTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
MCB CASH MANAGEMENT OPTIMIZER (MCB-CMOP)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: August 03, 2020

This Ninth Supplemental dated August 03, 2020 to the Offering Document of MCB Cash Management Optimizer (MCB-CMOP) issued on 18th September, 2009.

(Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

MCB Cash Management Optimizer (the Fund/the Scheme/the Trust/the Unit Trust/MCB-CMOP) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated July 10, 2009, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB-CMOP.

Sub clause 2.1.1.2 “Authorized Investment” to the Offering Document has been amended and to read in their entirety as follows:

1. Amendment in Sub Clause 2.1.1.2 to the Offering Document:

2.1.1.2 Authorized Investment

The Authorized Investments avenues for MCB CMOP are Government Securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), Treasury Bills, Conventional & Shariah Compliant Debt Instruments issued by Public or Private Sector entities, Money Market Placements, Bank Deposits, Certificate of Deposits (COD), Certificate of Musharakas (COM), Term Deposit Receipts (TDRs), Commercial Papers, Reverse Repo and any other instrument as allowed by the Commission from time to time.

The maximum and minimum Exposure limits of the Scheme shall be as follows:

Serial No.	Instruments / Securities	Minimum Exposure (% of Net Assets)	Maximum Exposure (% of Net Assets)	Minimum Entity Rating	Minimum Instrument Rating
1	Term Deposits and Money Market Placements with Schedule Banks / DFIs	0%	90%	AA	Not Applicable
2	Short Term Sukuk and TFC	0%	90%	AA	AA
3	Deposits (Current/ Saving/ PLS account/ term deposit), Certificate of Deposits (CODs), Certificate of Investments (COIs) and Certificate of Musharaka with Microfinance Banks	0%	25%	AA	AA
4	Certificate of Deposits (CODs), Certificate of Investment (COIs) and Certificate of Musharaka with NBFCs and Modaraba	0%		AAA	AA

Serial No.	Instruments / Securities	Minimum Exposure (% of Net Assets)	Maximum Exposure (% of Net Assets)	Minimum Entity Rating	Minimum Instrument Rating
5	Reverse Repo against Government Securities or such other allowable securities in accordance with the Regulations	0%	90%	GOP/AA	GOP/AA
6	Government Securities	0%	100% (If the limit reaches to 100%, T-Bills and GoP Ijara Sukuk not exceeding 90 days maturity shall be at least 10%)	GOP	GOP
7	Commercial Papers with scheduled banks	0%	90%	AA	AA
8	Commercial Papers with Corporate	0%	20%	AA	AA
9	Cash and near cash instruments which include cash in Bank Accounts (excluding TDRs), GOP Ijara Sukuk & Treasury Bills not exceeding 90 days maturity	(Min 10% Exposure at all Times)	100%	GOP/AA	GOP/AA
10	Foreign Investments	0%	30% Subject to a cap of US\$15 Million (Subject to prior approval of SECP or SBP)	AA rated by International Rating Agency	AA rated by International Rating Agency
11	Any other securities or instruments that may be permitted or approved under the SECP Rules, Regulations or any other SECP directive from time to time	0%	Limit as per SECP Rules/ SECP Regulations/ SECP Directive	AAA for NBFC & Modaraba and AA & above for others	AA