TENTH SUPPLEMENTAL TO THE OFFERING DOCUMENT OF

ALHAMRA ISLAMIC STOCK FUND

MANAGED BY MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED

Dated: 20 April, 2020

This Tenth Supplemental Offering Document dated 20 April, 2020 to the Offering Document of Alhamra Islamic Stock Fund (ALHISF) was issued on November 11, 2010.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003), the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

The Pakistan Strategic Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/PSAF) has been established in Pakistan as a Closed-end unit trust scheme by a Trust Deed dated May 26, 2004, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. The Management Company for the benefit of Certificate Holders and pursuant to the Certificate Holder's Resolution the Fund is converted to an Open-end Scheme Vide First Supplemental Trust Deed dated October 06, 2010 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882). Further, the Management Company for the benefit of Unit Holder's has changed the category of the Fund after giving 90 days notice to the Unit Holder's from Equity Scheme to Shariah Compliant Equity Scheme and renamed as MCB Pakistan Islamic Stock Fund vide Second Supplemental Trust Deed dated 13 March, 2015 under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations") and registered under the Trust Act 1882 (11 of 1882). The Management Company has further decided to change the name of MCB Pakistan Islamic Stock Fund to Alhamra Islamic Stock Fund vide Third Supplemental Trust Deed dated 28th February, 2017.

Addition of note in sub clause 4.5.5 "Minimum Amount of Investment" to the Offering Document has been added to read in their entirety as follows:

1. Addition of Note in sub clause 4.5.5 to the Offering Document:

Addition of note to be read as:

Note: In case of online investments, the Management Company may accept amount below the Minimum Amount of Investment (as mentioned in this Offering Document) at its own discretion.