

**TENTH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT  
OF  
PAKISTAN INCOME FUND (PIF)**

**MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: 07 May, 2020**

This Tenth Supplemental Offering Document dated 07 May, 2020 to the Offering Document of Pakistan Income Fund (PIF) was issued on February 28, 2002.

**Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.**

Pakistan Income Fund (the Fund/the Scheme/the Trust/the Unit Trust/PIF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated October 23, 2001, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan, as the Trustee of the Scheme.

Annexure ‘B’ with regard to **sales load text** to the Offering Document has been amended and to read in their entirety as follows:

**1. Amendment in text of sales load in Annexure ‘B’ to the Offering Document:**

**Existing text:**

*An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.*

**Amended text:**

*Amended text to be read as:*

*The Management Company may, at its own discretion, charge sales load where transactions are done online or through a website. In such cases, the maximum percentage of sales load shall be as stated above subject to the limitation for online investors as may be imposed by SECP from time to time.*