

**ELEVENTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
(ALHIAAF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: May 29, 2020

This Eleventh Supplemental dated May 29, 2020 to the Offering Document of Alhamra Islamic Active Allocation Fund which was approved on December 23, 2016.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Islamic Active Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHIAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 24, 2016, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub-clauses in the Offering Document are revised with regards to the maturity of the plan.

1. Amendment in Sub-clause 2.2.12.4(a) & (c):

The sub-clause 2.2.12.4 (a) with regard to term/ duration & (c) with regard to contingent load / Early exit fee of the Offering Document is amended and read as follows;

- a) **Term/ Duration of the allocation plan:** The Maturity of the allocation plan shall be Four (4) years from the close of the Initial Period/ IOP period.

c)

Contingent Load / Early exit fee:

- 3% if redeemed within twelve months from the date of Investment.
- 1% if redeemed after twelve months and before twenty four months from the date of Investment.

Contingent load shall be applicable in case of redemption/ conversion till the completion of two (2) years of the allocation plan.

Contingent Load shall not be applicable to the Unit Holder’s completed two (2) years from the end date of IOP. Unit Holder’s may at his/her discretion withdraws investment after two years or may keep his/her investment intact in the plan till the allocation plan maturity i-e four (4) years from the end date of IOP. This contingent load becomes the part of the Trust Property.

2. Amendment in Sub-clause 11.40:

The sub-clause 11.40 of the Offering Document is amended and read as follows;

11.40 *“Maturity”* means 48 months from the close of IOP of Alhamra Islamic Active Allocation Plan-I and 48 months from the close of IOP of Alhamra Islamic Active Allocation Plan-II.