

**NINTH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT  
OF  
PAKISTAN INCOME ENHANCEMENT FUND (PIEF)  
MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

**Dated: 30 March, 2020**

This Ninth Supplemental dated 30 March, 2020 to the Offering Document of Pakistan Income Enhancement Fund (PIEF) approved by Securities Exchange Commission of Pakistan (SECP) on September 05, 2008.

**Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.**

Pakistan Income Enhancement Fund (the Fund/the Scheme/the Trust/the Unit Trust/PIEF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated July 14, 2008, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan, as the Trustee of the Scheme.

Risk Profile and Note in Annexure ‘C’ to the Offering Document have been added to read in their entirety as follows:

**1. Addition of Risk Profile on Front page of the Offering Document:**

*Addition to be read as:*

**Risk Profile: Medium (Principal at Medium Risk)**

**2. Addition of Note in Annexure ‘C’ of the Offering Document:**

*Addition to be read as:*

**Note:** *Any change in the above-mentioned Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to the Unit-Holders through website of the Management Company.*