

**FOURTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT
OF**

PAKISTAN CASH MANAGEMENT FUND (PCF)

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: _____, 2019

Fourth Supplemental dated _____, 2019 to the Offering Document of Pakistan Cash Management Fund (PCF) approved by Securities Exchange Commission of Pakistan (SECP) on May 14, 2008.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003),the Non-Banking Finance Companies and Notified Entities Regulations, 2008).

Pakistan Cash Management Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated February 08, 2008, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the Habib Metropolitan Bank Limited, as the Trustee of the Scheme.

Sub-clause 6.4 and Annexure ‘A’ & ‘B’ to the Offering Document have been revised with regard to Registrar Services, Trustee fee and Management Fee, to read in their entirety as follows:

1. Amendment in point (xii) of sub clause 6.4 “Other Costs and Expenses”

Amended text to be read as:

- (xii) fees and expenses related to registrar services, accounting, operation and valuation services related to CIS.

2. Amendment in Annexure ‘A’ with regard to Trustee Fee to the Offering Document

Amended text with regard to Trustee Fee to be read as;

Annexure A

REMUNERATION OF TRUSTEE

Trustee Fee subject to review by either party. However any upward revision shall require prior approval of SECP.

TARIFF STRUCTURE FOR OPEN ENDED MONEY MARKET SCHEMES

The trustee remuneration shall consist of reimbursement of actual custodial expenses / charges plus the following tariff:



Trustee Tariff Structure for Open end schemes -Pakistan Cash Management Fund

The Trustee Remuneration Shall be 1% of the gross earnings of the fund, calculated on a daily basis, subject to a minimum monthly remuneration of Rs. 50,000/= (Fifty Thousands only). In respect of any month other than a complete month such minimum remuneration shall be prorated on the basis of the actual number of days of such month.

3. Amendment in Annexure 'B' with regard to Management Fee to the Offering Document

Amended text with regard to Management Fee to be read as;

Management Company shall however charge a fee at the rate of up to 10% of the gross earnings, calculated on a daily basis.

Gross earnings of the fund would be calculated by adding up the following.

- 1) Realized and unrealized gains on Treasury Bills and other government securities including amortization of discounts (excluding amortization of premiums) on these securities
- 2) Income from Reverse repo transactions
- 3) Income from bank deposits
- 4) Any other income earned by the fund While calculating Gross earnings of the fund, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the fund.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Manager Report and in the Financial Statements.