

**FOURTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
(ALHIAAF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: 07 June, 2018

This Fourth Supplemental dated 07 June, 2018 to the Offering Document of Alhamra Islamic Active Allocation Fund which was approved on December 23, 2016.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Islamic Active Allocation Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHIAAF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 24, 2016, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme.

Sub-clauses in the Offering Document are revised with regard to the addition of Alhamra Daily Dividend Fund in the Investment Policy and Change in percentages of allocation plans.

1. Amendment in Sub-clause 2.2.2:

The sub-clause 2.2.2 of the Offering Document is amended and read as follows;

2.2.2 Allocation Plans and underlying allocations to Mutual Funds

The Allocation Plans under this Scheme shall invest only in permissible Shari’ah Compliant Collective Investment Schemes (clause 2.2.3) or in cash and/ or near cash instruments as allowed under Circular 7 of 2009, as per the CIS categories and percentages defined in table in this clause , and as approved by the Commission and Shari’ah Advisor.

Initially the Scheme shall offer for Allocation Plans as described above. The indicative minimum allocation of the different Allocation Plans to the underlying Mutual Funds shall be as stated below:

Allocation Plan	Indicative Minimum % allocation invested in each CIS Category		
	Islamic Equity Scheme(s) Category	Islamic Income Scheme(s) Category	Cash and near Cash Instruments
Alhamra Islamic Active Allocation Plan-I	0% to 100%	0% to 100%	0%-10%
Alhamra Islamic Active Allocation Plan-II	0% to 100%	0% to 100%	0%-10%

Note:

- I. The actual allocation percentages may vary on account of market factors and investments in Cash in bank accounts as permitted for the Fund of Funds Category, as per SECP directive from time to time.

- II. *Upper Limit of 10% in case of cash and near cash instruments may go up in order to meet redemption requirements.*

2. Amendment in table under Sub-clause 2.2.12.1:

The table under sub-clause 2.2.12.1 of the Offering Document is amended and read as follows;

Islamic Income	Islamic Equity
Alhamra Islamic Income Fund	Alhamra Islamic Stock Fund
Alhamra Daily Dividend Fund	

3. Amendment in table under Sub-clause 2.2.12.3:

The table under sub-clause 2.2.12.3 of the Offering Document is amended and read as follows;

Islamic Income	Islamic Equity
Alhamra Islamic Income Fund	Alhamra Islamic Stock Fund
Alhamra Daily Dividend Fund	