

**SECOND SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA DAILY DIVIDEND FUND
(ALHDDF)
MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS
LIMITED**

Dated: July 25, 2019

This Second Supplemental dated July 25, 2019 to the Offering Document of Alhamra Daily Dividend Fund which was approved on March 13, 2018.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Daily Dividend Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHDDF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (II of 1882) by a Trust Deed dated August 07, 2017, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited (CDC), as the Trustee of the Scheme.

Sub clause 6.4 and Annexure ‘A’ & ‘B’ to the Offering Document has been revised with regard to Total Expense Ratio, Registrar Services, Trustee Fee and Management Fee to read in their entirety as follows:

1. Amendment in Sub clause 6.4 under the heading “Expenses Borne by the Fund” of sub clause (iv) and Note (1) with regard to Total Expense Ratio and Registrar Services Expense

Amended text under the heading “Expenses borne by the Fund” of Sub clause (iv) to be read as

(iv) Total Expense Ratio:

Total Expense Ratio shall be capped up to 2.5% of average Net Assets or any other limit as may be directed by SECP from time to time.

Amended text under the heading “Notes” number (1) to be read as

1. The Fund may charge, fee and expenses related to registrar services, accounting, operation and valuation services related to CIS, on discretion of the Management Company which will be reimbursable to the Management Company.

2. Amendment in Annexure ‘A’ with regard to Trustee Fee

Amended text to be read as

Annexure ‘A’

REMUNERATION OF TRUSTEE

The remuneration of Trustee shall be subject to mutual agreement between the Management Company and Trustee

Current Level of Trustee Fee

The Trustee remuneration shall be 0.075% of net assets per annum plus reimbursement of actual custodial expenses.

3. Amendment in Annexure 'B' with regard to Management Fee

Amended text to be read as

Current level of management remuneration will be calculated as follows.

The Management Company shall charge a fee at the rate of up to 20% of the gross earnings of the Scheme, calculated on a daily basis. Provided that fee is subject to a minimum of 0.25% of the average daily net assets of the Scheme.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the FMR and in the Financial Statements.

Any adjustment regarding maximum and minimum restriction will be adjusted on next working day .

Gross earnings of the Scheme would be calculated by adding up the following:

- 1) Realized and unrealized gains on Shariah Compliant Sukuks and other Shariah Compliant government securities including amortization of discounts (excluding amortization of premiums) on these securities;
- 2) Income from bank deposits; and
- 3) any other income earned by the Scheme

While calculating Gross earnings of the Scheme, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the Scheme.