

**FIFTH SUPPLEMENTAL
OF
MCB PAKISTAN SOVEREIGN FUND**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: August 30, 2016

This Fifth Supplemental Offering Document dated August 30, 2016 to the Offering Document of MCB Pakistan Sovereign Fund issued on December 13, 2006.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003)

The MCB Pakistan Sovereign Fund (the Fund/the Scheme/the Trust/the Unit Trust/MCB PSF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated December 24, 2002, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Habib Metropolitan Bank Limited, as the Trustee. However, the Trustee of MCB PSF has been changed from Habib Metropolitan Bank Limited to Central Depository Company of Pakistan Limited through 3rd Supplemental Trust Deed dated November 11, 2009.

Sub-clause 4.2, 4.5.5 and Annexure ‘B’ of the Offering Document have been revised with regard to Minimum Investment amount and Addition of Bachat Units, to read in their entirety as follows:

1. Amendment in Sub-clause 4.2 to the Offering Document

Amended text to be read as

4.2 Types of Units

Type A Units being offered and issued at the time of Initial Offer Period (IPO) with no Sales Load. For Units issued after the Initial Offer Period, a Front-End Load may or may not be charged at the discretion of the Management Company. (For current level of Front-end Load, please refer Annexure “B” of this Offering Document).

Type B **‘Bachat units’** are meant for those investors having long term investment prospect i.e. two years or more. Front End Load on the Bachat Unit Holders will not be applicable, however back end load as outlined in Annexure ‘B’ will be allowed if the investor redeems their investment before two years’ time. Minimum and additional Investment for Bachat Units are Rs. 500/- and Rs. 500/- respectively.
These Units will be entitled to get Bonus Units and/or Cash dividend whichever is announced by the Management Company.

- a) Conversion of Bachat units to another type of units of all funds excluding Bachat units is allowed subject to Back end load. However, no back end load will be applicable on the Bachat Units converted after two years from the date of its initial investment. Front end load will be applicable as per OD of other schemes if conversion is made in any other type of units.
- b) Conversion of Bachat units is allowed in bachat units of other Funds without any Back end load.
- c) Investment date in conversion cases shall remain the date of first investment in such type of unit in any Fund before any conversions were made.
- d) In case there is a multiple investment at different dates, the redemption of bachat units would be based on FIFO method.
- e) At the time of distribution, the dividend on Bachat Units would be reinvested in Growth units after deduction of applicable taxes. Investor needs to make a request through Account Opening form or Special Request Form for reinvestment of dividend.

2. Amendment in Sub-clause 4.5.5 to the Offering Document

Amended text to be read as

4.5.5 Minimum Amount of Investment

Initially Units shall be issued at Par Value of Rs 50 with a minimum investment size of Rs.500 (Rupees Five Hundred only) and thereafter the minimum amount for investment would be Rs. 500/- (Rupees Five Hundred only) for Type A & B ‘Bachat Units’ per transaction, at applicable NAV or purchase price, other than reinvestment of Dividend and Bonus Units. The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving thirty (30) days prior notice to the Unit Holders. However, enhancement in current minimum monetary investments shall not take effect retrospectively. The minimum initial and subsequent investment size will not be applicable to conversion of one CIS to another CIS, Transfer and transmission.

3. Amendment in Current Level of Front-end Load and Back End Load as specified in Annexure B to the Offering Document

Amended text to be read as

Current Level of Front End Load and Back End Load:

Type A units:

Individual	Front end load is	1.5%
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For corporate*

Front end load is Nil

***Corporate** includes all the Unit Holders other than the individuals who hold valid National Identity Card/ Pakistan Origin Card or valid passport including foreigners.

Back End Load:

0%

Type B 'Bachat Units'

- Front End Load Nil
- Back End Load 3% if redeemed before completion of two years from the date of initial investment.
0% if redemption after completion of two years from the date of initial investment.

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.