

**FIFTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
ALHAMRA ISLAMIC INCOME FUND
(ALHIIF)
(Formerly: MCB ISLAMIC INCOME FUND)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS
LIMITED**

Dated: April 13, 2017

This Fifth Supplemental dated April 13, 2017 to the Offering Document of Alhamra Islamic Income Fund (ALHIIF) (Formerly: MCB Islamic Income Fund) issued on June 10, 2011.

Managed by MCB Arif Habib Savings and Investments Limited , an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)

Alhamra Islamic Income Fund (ALHIIF) (Formerly: MCB Islamic Income Fund- MCBIIIF) (the Fund/the Scheme/the Trust/the Unit Trust/ALH-IIF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated March 07, 2011, entered into and between MCB Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited, as the Trustee. MCB Asset Management Company Limited has been amalgamated with and into Arif Habib Investments Limited with effect from June 27, 2011. After this date, MCB Arif Habib Savings and Investments Limited is acting as the Management Company of MCB-IIF. The Management Company has decided to change the name of MCB Islamic Income Fund to Alhamra Islamic Income Fund vide Second Supplemental Trust Deed dated 28th February, 2017.

Sub-clause 2.1.1.3, 3.14.1(a) and 4.4.4 (b) of the Offering Document have been amended with regard to the name of the Fund, to read in their entirety as follows:

1. Amendment of Sub-clause 2.1.1.3 to the Offering Document

Amended text to be read as

2.1.1.3 Investment Outside Pakistan

The Trustee shall, if requested by the Management Company, open Bank Accounts titled “**CDC– Trustee Alhamra Islamic Income Fund**” in foreign countries where investments are made on account of the Fund, if such investments necessitate opening and operation of Bank Accounts by the Trustee. For this purpose, the Trustee shall be deemed to be authorized to sign and submit the prescribed account opening forms of such Banks. The opening, operation and maintenance of such Bank Accounts in foreign countries shall always be subject to the approval of the SBP & SECP and the exchange control regulations, as well as any directives of the SBP and the Commission. Any such proposal by the Management Company shall be submitted to the Commission and SBP with the prior consent of the Trustee. While opening and operating any type of account and/or making investments in outside Pakistan countries on the instructions of Management Company, if the Trustee is required to provide any indemnities to outside Pakistan parties then Trustee and the Fund would be counter indemnified by the Management Company to such extent.

2. Amendment of Sub-clause 3.14.1(a) to the Offering Document

Amended text to be read as

3.14.1 (a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled “**CDC- Trustee Alhamra Islamic Income Fund**” for the Unit Trust at designated Bank(s) inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust’s Funds.

3. Amendment of Sub-clause 4.4.4(b) to the Offering Document

Amended text to be read as

4.4.4(b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;

- Demand draft or Pay order in favor of **CDC- Trustee Alhamra Islamic Income Fund**
- Online transfer to Bank Account(s) of **CDC- Trustee Alhamra Islamic Income Fund**
- Cheque (account payee only marked in favor of **CDC- Trustee Alhamra Islamic Income Fund** ;
- CDC Trustee MCBAH Funds (for collection accounts)

NOTE:

The name of the Fund has been changed from MCB Islamic Income Fund to Alhamra Islamic Income Fund. MCB Islamic Income Fund (the Previous Fund name) appearing anywhere in the Replacement Fourth Supplemental Offering Document shall be read as Alhamra Islamic Income Fund. The abbreviation of MCB IIF shall also be changed to ALHIIF.