

**FOURTH SUPPLEMENTAL
TO THE
OFFERING DOCUMENT OF
PAKISTAN INCOME FUND (PIF)**

**MANAGED BY
MCB ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**

Dated: August 29, 2016

This Fourth Supplemental dated August 29, 2016 to the Offering Document of Pakistan Income Fund (PIF) approved by Securities Exchange Commission of Pakistan (SECP) February 28, 2002.

Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).

Pakistan Income Fund (the Fund/the Scheme/the Trust/the Unit Trust/PIF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated October 23, 2001, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan, as the Trustee of the Scheme.

Sub-clause 6.2.6 and Annexure B of the Offering Document has been revised with regard to minimum investment and to read in their entirety as follows:

1. Amendment in Sub-clause 6.2.6 to the Offering Document

Amended text to be read as

6.2.6 Minimum amount of investment-The Management Company may from time to time amend the minimum amount of initial investment that is required to open an account with the Registrar. At the initial stage, the minimum amount of investment to open an account is Rs. 500 and the minimum amount for adding to an existing account is Rs. 500/- per transaction. However, since as an administrative arrangement, The Management Company may be offering various plans, the minimum amounts for the plans shall be specified in the respective Supplementary Offering Documents. The Management Company reserves the right to alter the minimum amounts stated here in above. In the event the investment in any investor’s account falls below the minimum level as a result of revised limits, changes in valuation, redemption, conversion, transfer or transmission, The Management Company may instruct the Registrar to close such account by redeeming the Units in such accounts at the close of any accounting period at the price applicable to redemptions on such date.

2. Amendment in Current Level of Front-end Load and Back End Load as specified in Annexure B to the Offering Document

Amended text to be read as

Current Level of Front End Load and Back End Load:

Individual	Front end load is	2%
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Corporate*

Front end load is Nil

*Corporate includes all the Unit Holders other than the individuals who hold valid National Identity Card/ Pakistan Origin Card or valid passport including foreigners.

Back End Load:

Nil

An AMC shall ensure that no sales load is charged if the investor approaches directly for investment or where transactions are done online through a website.