

**FIRST SUPPLEMENTAL
TO THE
REVISED OFFERING DOCUMENT OF
THE METROBANK - PAKISTAN SOVEREIGN FUND (MSF)**

**MANAGED BY
ARIF HABIB INVESTMENTS LIMITED**

Dated: August 23, 2012

First Supplemental dated August 23, 2012 to the Revised Offering Document of the MetroBank - Pakistan Sovereign Fund (MSF) issued on December 13, 2006.

(Managed by Arif Habib Investments Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003)

The MetroBank - Pakistan Sovereign Fund (the Fund/the Scheme/the Trust/the Unit Trust/MSF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated December 24, 2002, entered into and between Arif Habib Investments Limited, as the Management Company and the Habib Metropolitan Bank Limited, as the Trustee. However, the Trustee of MSF has been changed from Habib Metropolitan Bank Limited to Central Depository Company of Pakistan Limited through 3rd Supplemental Trust Deed dated November 11, 2009.

Effective from September 04, 2012, the Revised Annexure ‘B’ to the Revised Offering Document have been amended with regard to Front-end Load to read in their entirety as follows:

1. Amendment in Current Level of Front-end Load as specified in Revised Annexure B

Amended text to be read as

Effective from September 04, 2012, the Front-end Load and Back-end Load shall be charged at the following rates:

Front-end Load: 1.50%

Back-end Load: 0.00%